

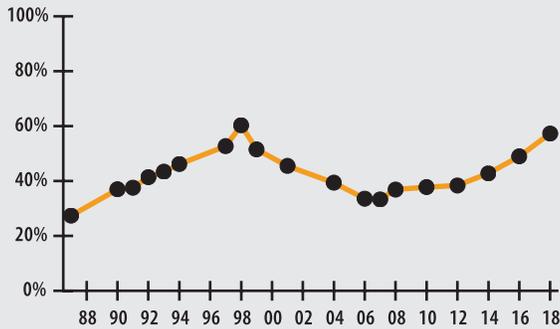
# Everett

City Hall  
484 Broadway, Room 30  
Everett, MA 02149  
Phone 617-394-2310  
Fax 617-381-7016

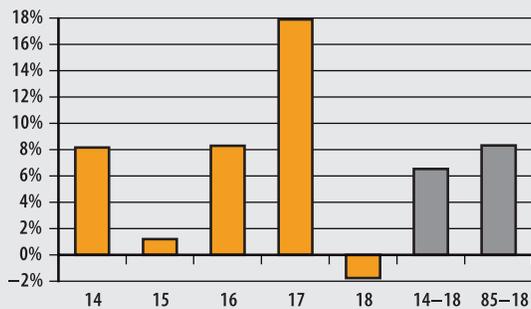
**Board Members**  
Eric Demas, Harold Mayo,  
Michael Matarazzo, William Pierce\*,  
Peter Cocciardi  
\*indicates Chairperson

**Board Administrator**  
Robert Shaw  
**Board Meeting**  
Last Wednesday of the month at 9:00 am

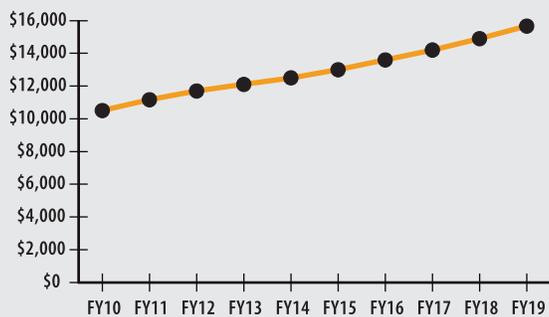
## FUNDED RATIO (1987-2018)



## INVESTMENT RETURN (2014-2018, 5 YEAR AND 34 YEAR AVERAGES)



## 10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



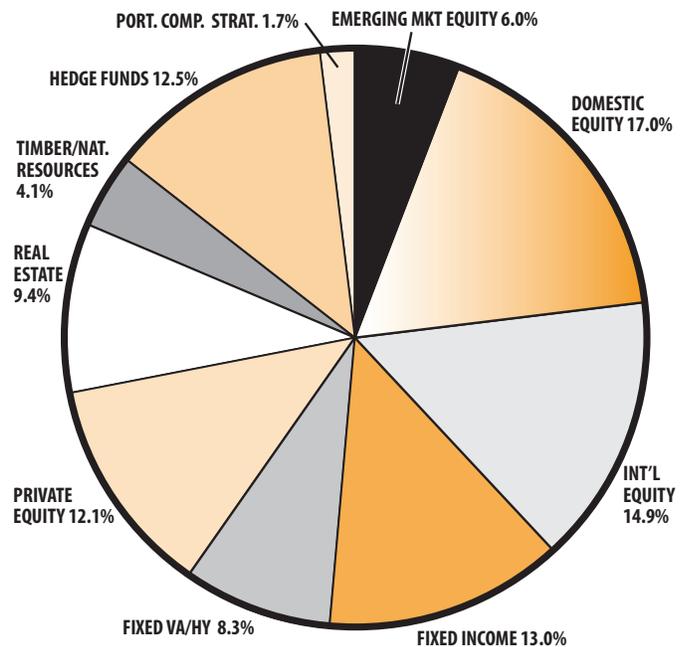
## INVESTMENT RETURN HISTORY

<u>34 years 2018</u>	<u>33 years 2017</u>	<u>32 years 2016</u>
8.33%	8.65%	8.37%
<u>10 years 2018</u>	<u>10 years 2017</u>	<u>10 years 2016</u>
9.33%	5.73%	5.18%
<u>5 years 2018</u>	<u>5 years 2017</u>	<u>5 years 2016</u>
6.55%	10.06%	9.32%

## ACTUARIAL

▶ Funded Ratio	57.3%	
▶ Date of Last Valuation	1/1/18	
▶ Actuary	PERAC	
▶ Assumed Rate of Return	7.50%	
▶ Funding Schedule	5.01% Total Increasing	
▶ Year Fully Funded	2029	
▶ Unfunded Liability	\$107.2 M	
▶ Total Pension Appropriation (Fiscal 2019)	\$15.7 M	
	<b>ACTIVE</b>	<b>RETIRED</b>
▶ Number of Members	758	502
▶ Total Payroll/Benefit	\$45.1 M	\$12.9 M
▶ Average Salary/Benefit	\$59,500	\$25,800
▶ Average Age	47	76
▶ Average Service	11 years	NA

## ASSET ALLOCATION (12/31/18)



## EARNED INCOME OF DISABILITY RETIREES (2017)

▶ Number of Disability Retirees	70
▶ Number Who Reported Earnings	18
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0.00

▶ 2018 Return	-1.74%
▶ 2018 Market Value	\$154.3 M
▶ 2014-2018 (Annualized)	6.55%
▶ 1985-2018 (Annualized)	8.33%